



CE LHIN TO SEND PEER REVIEW TEAM TO PRHC

Projected deficits prompts review

NEWS

December 22, 2009

The Board of the Central East LHIN (CE LHIN) is undertaking a Peer Review at the Peterborough Regional Health Centre (PRHC).

This comes after a presentation by PRHC at the December 15th Board meeting of the Central East LHIN that detailed the hospital's current operating deficit of \$13.9 million for 2009/10 and projected deficit of \$25 million in 2010/11.

The LHIN board recognized that the hospital's chronic deficit problem could not continue and so is sending in a Peer Review Team to assess the hospital's operations and support the development of a Financial Performance Improvement Plan.

The Peer Review Team will assess Board and management effectiveness, financial management practices, operational effectiveness, and productivity and utilization efficiencies as they pertain to the achievement of a balanced or surplus operating position. This review will also take into consideration the priorities of the Central East LHIN Clinical Services Plan and 2010-13 Integrated Health Services Plan.

The Review will start early in the new year.

QUOTES

"The Board and management at Peterborough Regional Health Centre are committed to working with the Peer Review team to develop a plan to move forward and restore the hospital's financial health," said Barb Cameron, Chair, PRHC, Board of Directors. "Excellent patient care will always be our priority."

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"The Peterborough Regional Health Centre is a cornerstone hospital in the Central East LHIN and, as such, is identified for key roles in our clinical services planning," said Foster Loucks, Chair, Central East LHIN, Board of Directors. "This vision will falter unless the hospital is on a sound financial footing. The Peer Review is intended to help PRHC reach the goal of a balanced or surplus budget position by March 31, 2012."

QUICK FACTS

Peterborough hospital total revenues have increased from \$152.6 million in 2004/05 to \$231.6 million in 2009/10 - an increase of \$78.9 M (51.7%) over the six year period.

Despite this funding and recommendations from previous reviews, PRHC continues to face significant challenges in balancing its budget. It has been in a deficit position for the past 13 years.

It is expected that the Peer Review will result in an interim report by March 31, 2010 followed by a final report on April 20, 2010.

LEARN MORE

- For details on PRHC's role as a regional hospital supporting a number of LHIN-wide services, please click [here](#).

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