



FOR IMMEDIATE RELEASE

Wednesday, June 22, 2011

Hospital remains on-track for surplus position by March 2012
Board Chair retires at conclusion of “challenging, successful” year

The Board of Directors of the Peterborough Regional Health Centre hosted a successful Annual General Meeting (AGM) on Wednesday afternoon, with approximately 50 people in attendance.

Reports were given by Barb Cameron, Board Chair; Ken Tremblay, President & CEO; and Dr. Peter McLaughlin, Chief of Staff and Interim VP, noting some of the challenges and achievements of the past year.

Mr. Jason Becker of BDO, the hospital’s auditing firm, presented the 2011 financial statements. As expected, the fiscal year concluded with a deficit of approximately \$4.5 million, and the hospital remains on-track to attain a surplus position by March 2012. The audited financial statements are now available for viewing online at www.tinyurl.com/PRHCauditedstatements2011.

It was announced at the AGM that Barb Cameron would be retiring from her position as Board Chair, effective immediately following the AGM. Former chair Ken Powell thanked Ms. Cameron and expressed appreciation on behalf of the Board for her dedication and leadership over the past two years. Ms. Cameron will continue her work with the Board as a Community Member at Large, serving on the Governance Committee.

Board members Ross Garland, Ken Powell and Jeff Wickware, and ex-officio member Dr. John Rowsom are also leaving the board this year. These individuals were recognized at the AGM for their service to the hospital and the community. Andy Mitchell, who retired from the board in January 2011 following a successful municipal election campaign, was also recognized for his contributions.

In a brief session immediately following the AGM, the Board confirmed its officers for the coming year as follows:

Chair, Mr. Gary Lounsbury
Past Chair, Ms. Barbara Cameron
Vice Chair, Mr. Alan Wotherspoon
Secretary, Mr. Ken Tremblay
Treasurer, Mr. Greg Connolley

The Nominating Sub-Committee also recommended nominations for appointments and re-appointments to the Board. Barb McGregor was reappointed to the board for a three-year term. New appointments included Mary Ferguson Paré, Bob Howitt, Stephen Fulford, Lori Neill, Brian Desbiens and Peter Flood.

The Hospital's 2010/11 Community Report is now available for download online at www.tinyurl.com/PRHCcommunityreport2011.

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