



## Endowed Funds

An endowed fund can be established with a minimum donation to be invested by the Foundation. The interest is used on an annual basis as a source of dependable income for the needs of the Health Centre.

Your contribution of stocks, cash, or a life insurance policy can set up a fund today or you can plan for a future endowment through a bequest. Once an endowment is established, you and your loved ones may add to the principle at any time.

A special agreement is created by the Foundation and the donor to define the details of the endowment. The Finance & Investment Committee of the Foundation Board of Directors has strict investment criteria that strikes the balance between income generation and capital preservation. You will receive a report annually on the performance of the fund and how the interest income was used to benefit patients at the Health Centre.

An endowment may be named after the donor, family or a loved one, and this name will stand in perpetuity of the fund.

### Advantages to you as a donor

- ✓ Your gift can have a long term impact on health care in the community through annual disbursements
- ✓ You can honour the name and life of a loved one through naming the endowment fund, and perhaps choosing to name an area within the Health Centre
- ✓ You will receive an income tax receipt for the value of your donation

*To celebrate their parents' 50<sup>th</sup> wedding anniversary, Rick, Mary and John wanted to make a gift to the hospital where their mother had worked as a nurse. They decided to create an endowment named for their parents with an initial gift of \$10,000 each, and every year on their anniversary, they contribute additional gifts.*

**We recommend you consult a financial advisor and/or tax professional to ensure your gift is tailored to your circumstances.**

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